TRADEMARK ASSIGNMENT COVER SHEET

Electronic Version v1.1 Stylesheet Version v1.2 ETAS ID: TM373094

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: RELEASE OF SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Abacus Finance Group, LLC		02/10/2016	LIMITED LIABILITY COMPANY: DELAWARE

RECEIVING PARTY DATA

Name:	Industrial Magnetics, Inc.		
Street Address:	1385 M-75 S.		
City:	Boyne City		
State/Country:	MICHIGAN		
Postal Code:	49712		
Entity Type:	CORPORATION: MICHIGAN		

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	3158296	THE OX
Registration Number:	3284113	IMI INDUSTRIAL MAGNETICS, INC. ESTABLISH
Registration Number:	3043407	FISHING FOR CHIPS
Registration Number:	3025060	JIT CLEAN-FLOW
Registration Number:	2847354	CREATIVE LIFT
Registration Number:	2839840	POWERLIFT
Registration Number:	2838128	SHEETSEEKER
Registration Number:	2839832	TRANSPORTER
Registration Number:	2700644	MAG-MATE
Registration Number:	2912161	BULLET
Registration Number:	1255960	CLEAN-FLOW
Registration Number:	4197425	QUICKSHIP ORDER TODAY - SHIP TODAY
Serial Number:	85270615	MAKING THINGS BETTER

CORRESPONDENCE DATA

900354096

Fax Number: 4237858480

Correspondence will be sent to the e-mail address first; if that is unsuccessful, it will be sent

using a fax number, if provided; if that is unsuccessful, it will be sent via US Mail.

Phone: 4237858295

Email: pliner@millermartin.com

TRADEMARK

REEL: 005731 FRAME: 0063

Correspondent Name: Patricia P. Liner
Address Line 1: 832 Georgia Avenue

Address Line 2: Suite 1200 Volunteer Building

Address Line 4: Chattanooga, TENNESSEE 37402-2289

ATTORNEY DOCKET NUMBER: 24421-0027

NAME OF SUBMITTER: Patricia P. Liner

SIGNATURE: /Patricia P. Liner/

DATE SIGNED: 02/12/2016

Total Attachments: 4

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TERMINATION AND RELEASE OF SECURITY INTEREST IN TRADEMARKS

WHEREAS, pursuant to a Trademark Security Agreement dated February 24, 2012 (the "Agreement"), Industrial Magnetics, Inc., a Michigan corporation (the "Borrower"), granted a security interest to Abacus Finance Group, LLC, a Delaware limited liability company, as lender and as agent for and on behalf of the lenders (the "Agent"), in and to certain trademarks and trademark applications of the Borrower, including without limitation the trademarks and trademark applications identified on Exhibit A attached hereto (the "Trademarks"); and such Agreement was recorded with the Patent Office of the United States Patent and Trademark Office on February 24, 2012 at Reel 4724/Frame 0240.

WHEREAS, the obligations of the Borrower underlying the Agreement have been satisfied and terminated.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Agent, for itself and as agent for and on behalf of the lenders, hereby releases and terminates its security interests and any other right, title or interest it may have in the Trademarks, all the goodwill of the business connected with the use of, and symbolized by, each such trademark, together with the right to recover for any past infringements thereof, effective as of the date set forth below and does hereby agree to the filing of this termination and release in the United States Patent and Trademark Office.

[Signature Page Follows]

Dated February 10, 2016.

ABACUS FINANCE GROUP, LLC

as Agent

Name: Timothy

Title: Senior Vice President

COUNTY OF

to me or who has produced sufficient identification,

[SEAL]

My Commission Parity Public STATE OF NEW YORK

No. 01506259340

Qualified in New York County My Commission Expires April 09, 2012

Signature Page to Termination and Release of Security Interest in Trademarks

EXHIBIT A

Trademark	Country	Filing Date	Applicatio n No.	Registration Date	Registration Number
тне ох	US	Filed 11/21/05	78/757950	Registered 10/17/06	3,158,296
IMI INDUSTRIAL MAGNETICS, INC. ESTABLISHED 1961 and design	US	Filed 1/25/05	76/629284	Registered 8/28/07	3,284,113
FISHING FOR CHIPS	US	Filed 1/26/04	76/571885	Registered 1/17/06	3,043,407
JIT CLEAN- FLOW	US	Filed 8/15/03	76/514478	Registered 12/13/05	3,025,060
CREATIVE LIFT	US	Filed 8/14/03	76/514557	Registered 6/1/04	2,847,354
POWERLIFT	US	Filed 8/14/03	76/514556	Registered 5/11/04	2,839,840
SHEETSEEKER	US	Filed 8/15/03	76/514477	Registered 5/4/04	2,838,128
TRANSPORTER	US	Filed 5/07/03	76/512296	Registered 5/11/04	2,839,832
MAG-MATE	US	Filed 8/3/98	75/529577	Registered 3/25/03	2,700,644
BULLET	US	Filed 8/19/03	76/515110	Registered 12/21/04	2,912,161
CLEAN-FLOW	US	Filed 8/30/82	73/382350	Registered 11/1/83; renewed 1/2/04	1,255,960

Trademark	Country	Filing Date	Applicatio n No.	Registration Date	Registration Number
MAKING THINGS BETTER	US	Filed 3/8/11	85/270615	Pending	Pending
QUICKSHIP ORDER TODAY – SHIP TODAY	US	Filed 11/23/11	85/480196	Registered 8/28/12	4197425
IMI and design	Canada	Filed 7/29/83	0507283	Registered 9/28/84; renewed 9/28/99	TMA 295516

TRADEMARK REEL: 005731 FRAME: 0068

RECORDED: 02/12/2016